

Financial Report Mat-Su Ski Club September 7, 2023

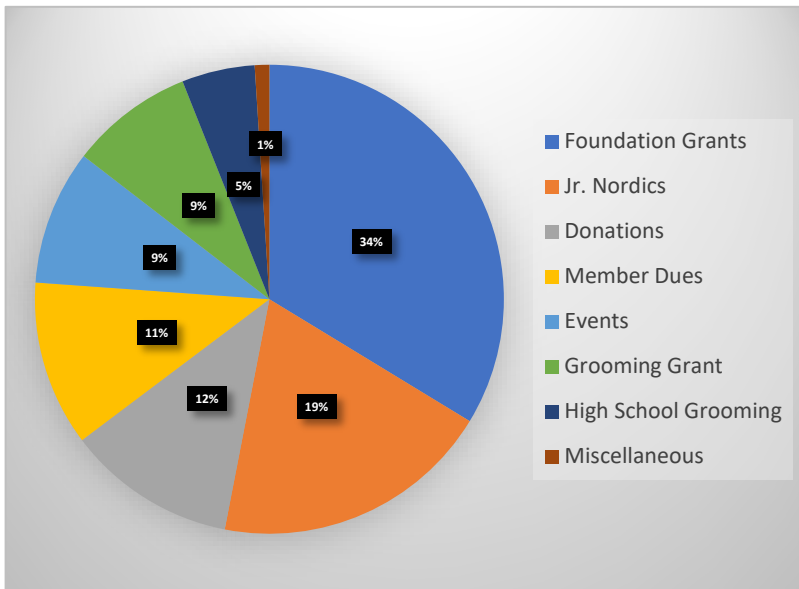


Income

(Fiscal year from July 1 to June 30)

	<u>FY 21-22</u>	<u>FY 22-23</u>
Grants	\$10,100	\$93,722
Jr. Nordics	\$47,855	\$53,813
Donations	\$27,808	\$32,486
Member Dues	\$31,875	\$31,715
Events	\$19,944	\$25,900
Grooming Grant	\$24,500	\$23,667
High School Grooming	\$14,000	\$14,000
<u>Miscellaneous</u>	<u>\$1,490</u>	<u>\$2,791</u>
Total	\$177,572	\$278,094

Income July 1, 2022 to June 30, 2023



Expenses

(Fiscal year from July 1 to June 30)

	<u>FY 20-21</u>	<u>FY 22-23</u>
Office Operations ¹	\$44,454	\$106,59
Grooming ²	\$29,670	\$26,305
Jr. Nordics ³	\$21,292	\$24,535
Events ⁴	\$15,850	\$22,205
Field Operations ⁵	\$12,782	\$23,907
Marketing & Website ⁶	\$5,590	\$873
Adult Skis ⁷	\$2,386	\$585
PistenBully Transport ⁸	\$764	\$950
Grooming Equipment ⁹	\$0	\$30,000
Total	\$132,788	\$235,95

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¹Office operations include insurance, personnel salary and withholding tax, permits, chalet rental, supplies, postage, and utilities. Costs in this category increased in FY 22-23 due to addition of personnel, increased hours, and salary increases

²Winter trail grooming costs for fuel, repairs and service of equipment. In FY 22-23, \$23,667 reimbursed through the MSB grooming grant.

³Purchase of skis and poles, administrative costs, and coach gifts. \$25,000 in Junior Nordics revenue was transferred to our General Fund in support of Club operations.

⁴Cost of races and other events. Includes fees for race directors and timers, supplies, refreshments. Also includes revenue from the Ski for Women, Government Peak Run, and Turkey Trax that is shared with partners.

⁵Field operations other than winter grooming. Includes summer trail maintenance and improvement, summer equipment repair, signs, fences, race timing equipment and fees, and purchase of race bibs with Conoco-Phillips grant from FY 21-22.

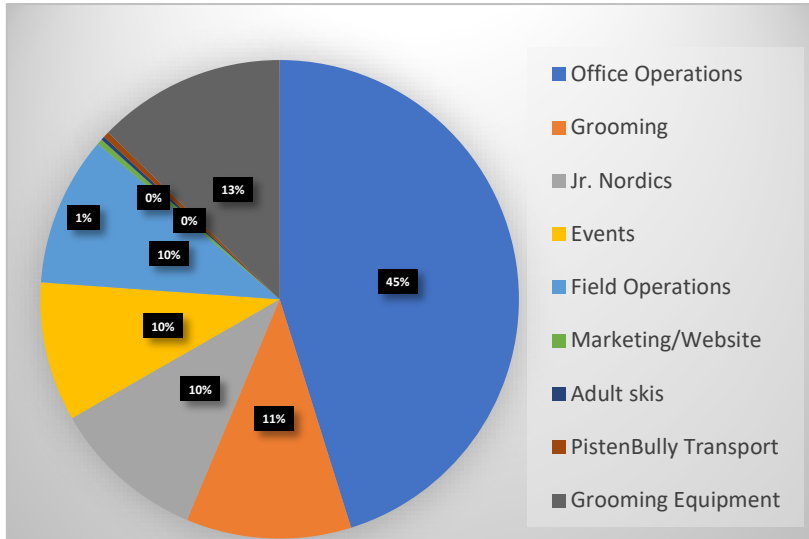
⁶Purchase of t-shirts, buffs, etc sold by the Club. Cost for development and maintenance of our website.

⁷Purchase of adult skis for rental and use in adult lessons, thanks to a grant from the Palmer Community Foundation.

⁸Cost for transporting the PB100 between GPRA and Independence Mine. Paid for through funds raised in 2020.

⁹No major grooming equipment purchases were made in FY 21-22. In FY 22-23, \$30,000 deposit required to order new PB100 in FY 22-23..

Expenses July 1, 2022 to June 30, 2023



Current Balances
(August 31, 2023)

Accounts

Global Credit Union *992	\$17,047
Global Credit Union *557	\$80,090
	\$135,06
Edward Jones Investments	8
PayPal	\$3,492
Money Market	\$15
Total	\$235,71
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Designated Fund Balances (7/31/23)

Capital Fund	\$70,000
Jr. Nordics	\$14,850
Emergency Reserve	\$14,000
Moose Range Equipment	\$10,857
Biathlon Fund	\$8,624
MEA Grant	\$3,510
PistenBully Transport	\$7,239
Adult Ski Lesson Equipment	\$432
MSTPF PB100 Grant	\$80,000
Total Designated Funds	\$209,512
General Fund	\$26,200
Total	\$235,712

Contact Jerry Hupp (jerry.hupp@matsuski.org) if you have questions on Club finances.

