

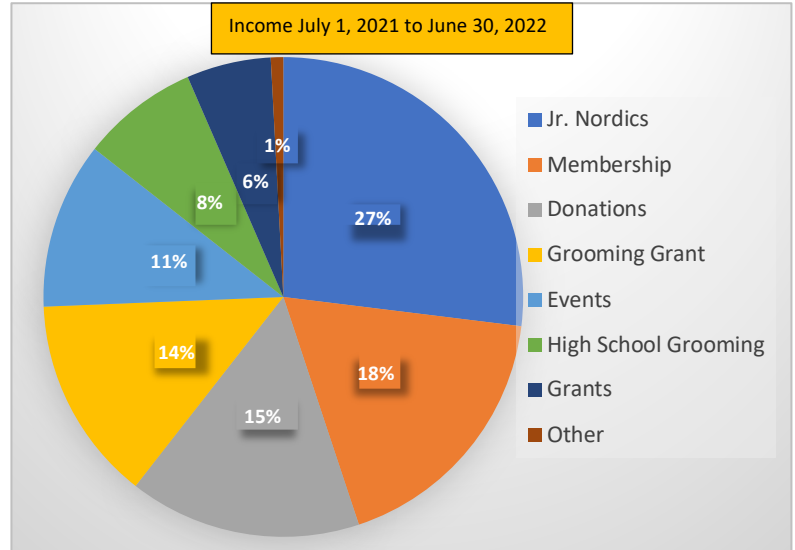
Annual Financial Report Mat-Su Ski Club October 15, 2022



Income

(Fiscal year from July 1 to June 30)

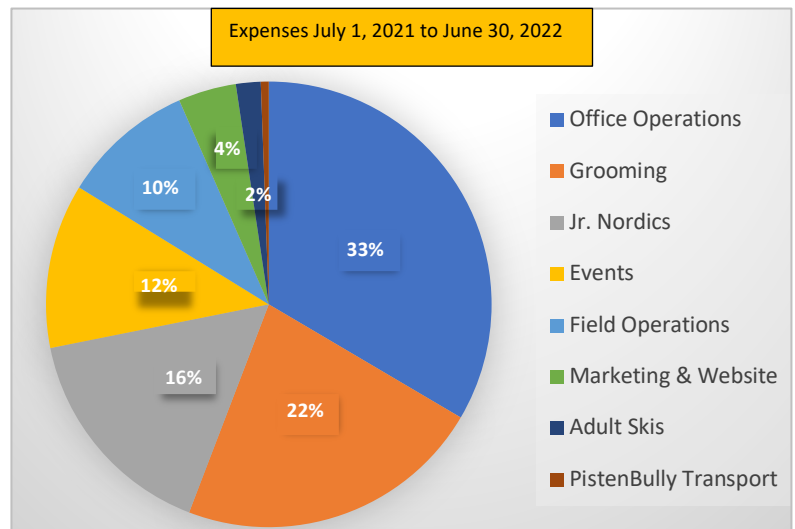
	FY 20-21	FY 21-22
Jr. Nordics	\$32,445	\$47,855
Membership	\$21,191	\$31,875
Donations	\$28,956	\$27,808
Grooming Grant	\$25,000	\$24,500
Events	\$31,135	\$19,944
High School Grooming	\$16,775	\$14,000
Grants	\$21,594	\$10,100
<u>Other</u>	<u>\$872</u>	<u>\$1,490</u>
Total	\$177,968	\$177,572



Expenses

(Fiscal year from July 1 to June 30)

	FY 20-21	FY 21-22
Office Operations ¹	\$23,036	\$44,454
Grooming ²	\$26,985	\$29,670
Jr. Nordics ³	\$11,586	\$21,292
Events ⁴	\$25,243	\$15,850
Field Operations ⁵	\$20,121	\$12,782
Marketing & Website ⁶	\$3,832	\$5,590
Adult Skis ⁷	\$500	\$2,386
PistenBully Transport ⁸	\$1,600	\$764
Grooming Equipment ⁹	\$42,528	\$0
Total	\$155,431	\$132,788



¹Office operations include insurance, Administrator salary, permits, chalet rental, supplies, postage, and utilities.

²Winter trail grooming costs for fuel, repairs and service of equipment. \$24,500 reimbursed through the MSB grooming grant.

³Purchase of skis and poles, administrative costs, and coach gifts. \$25,000 in Junior Nordics revenue was transferred to our General Fund in support of Club operations.

⁴Cost of races and other events. Includes fees for race directors and timers, supplies, refreshments. Also includes revenue from the Ski for Women, Government Peak Run, and Turkey Trax that is shared with partners.

⁵Field operations other than winter grooming. Includes summer trail maintenance and improvement, summer equipment repair, signs, fences, and race timing equipment and fees.

⁶Purchase of t-shirts, buffs, etc sold by the Club. Cost for development and maintenance of our website.

⁷Purchase of adult skis for rental and use in adult lessons, thanks to a grant from the Palmer Community Foundation.

⁸Cost for transporting the PB100 between GPRA and Independence Mine. Paid for through funds raised in 2020.

⁹No major grooming equipment purchases were made in FY 21-22. Purchases in FY 20-21 included the XMR tracked ATV, a single widetrack snowmachine, a Ginzo groomer, and trail counters.

Current Balances

(September 30, 2022)

Accounts

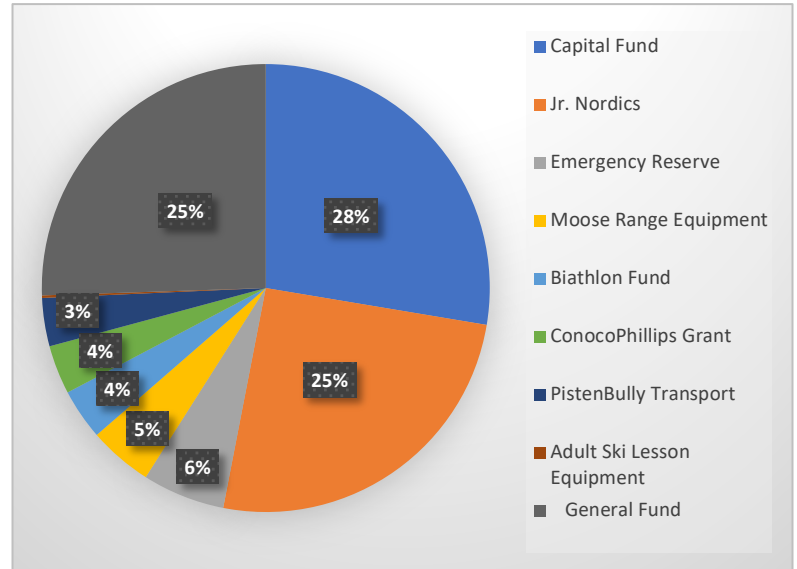
PayPal	\$16,640
Money Market	\$102,884
Checking	\$115,691
Total	\$235,215

Contact Jerry Hupp

(jerry.hupp@matsuski.org) if you have questions on Club finances.

How Our Funds are Earmarked¹

Capital Fund	\$65,000
Jr. Nordics	\$59,778
Emergency Reserve	\$14,000
Moose Range Equipment	\$10,857
Biathlon Fund	\$8,624
ConocoPhillips Grant	\$8,300
PistenBully Transport	\$8,189
Adult Ski Lesson Equipment	\$432
Total Designated Funds	\$175,180
General Fund	\$60,035
Total	\$235,215



¹Balance in funds where revenue or donations have been designated for a particular purpose. The Capital Fund is money set aside for purchase of a new PistenBully, or other major equipment. The Junior Nordics Fund is derived from JN membership fees, ski rental, and sales. The Board typically transfers ~\$25,000 from the Junior Nordics Fund to the General Fund to support Club operations. We received a grant from ConocoPhillips to purchase new race bibs. The General Fund is money remaining after balances of designated funds have been accounted for. The General Fund can be used for any purpose.

Annual Trend in Member Support

(Income from member dues, Junior Nordics, donations, and trail pins)

