

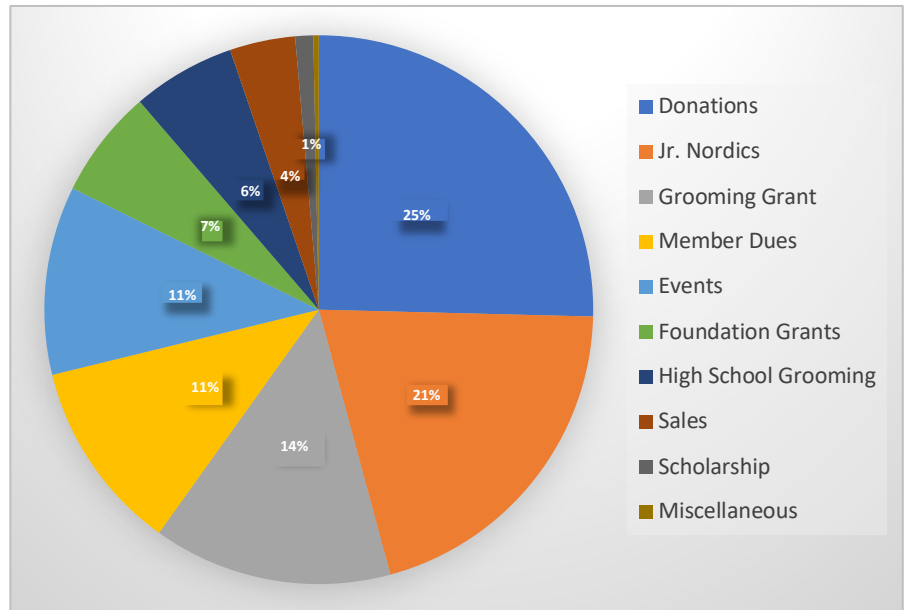
Annual Financial Report Mat-Su Ski Club October 17, 2020



Income

(July 1, 2019 to June 30, 2020)

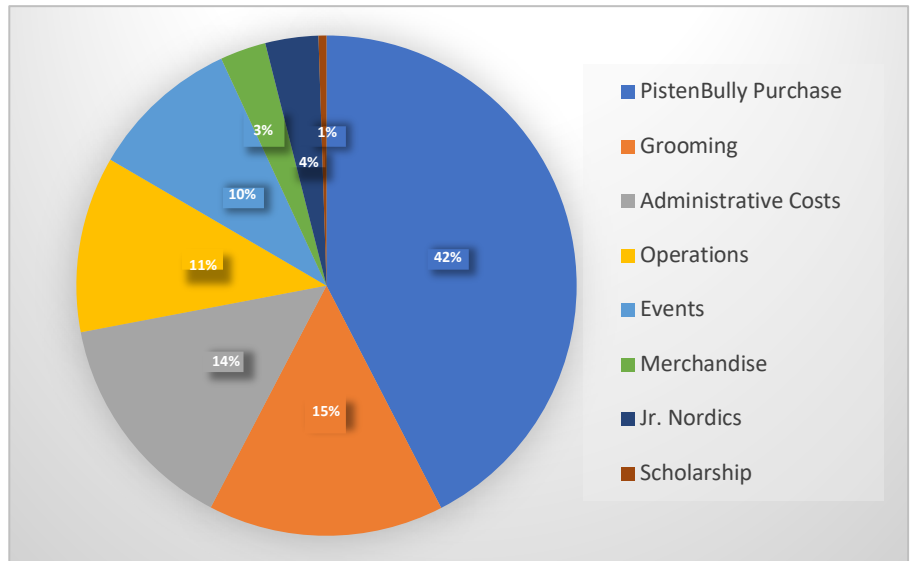
Donations	\$46,014
Jr. Nordics	\$36,957
MSB Grooming Grant	\$25,536
Member Dues	\$20,464
Events	\$20,126
Foundation Grants	\$11,600
High School Grooming	\$11,000
Sales	\$6,989
Silent Auction	\$1,917
Miscellaneous	\$579
Total	\$181,182



Expenses

(July 1, 2019 to June 30, 2020)

PistenBully 100 Purchase ¹	\$82,539
Grooming ²	\$29,659
Administrative Costs ³	\$27,932
Operations ⁴	\$22,162
Events ⁵	\$18,853
Merchandise ⁶	\$5,781
Jr. Nordics ⁷	\$6,668
Scholarship ⁸	\$1,000
Total	\$194,594



¹Includes purchase price and transportation cost from Colorado.

²Winter trail grooming costs. Maintenance (\$11,089). Repairs (\$10,955). Fuel (\$5,127). PB 100 transport between GPRA and Independence Mine (\$2,217). Other (\$271). Includes \$8,155 in expenses carried into FY 20-21.

³Insurance (\$6,106). Administrator salary (\$4,912). Fees (\$3,923). Annual meeting (\$2,164). Chalet rental (\$1,800). Website development (\$3,832). Supplies, postage, and utilities (\$4,800). Miscellaneous (\$395).

⁴Field operations other than winter grooming. Summer trail maintenance and improvement (\$8,085). Trail equipment purchases (\$4,564). Race equipment and purchase of Blue Crew jackets (\$7,773). Miscellaneous (\$1,740).

⁵Cost of races and other events. Fast and Female (\$2,500). Besh Cup (\$2,765). 2019 Government Peak Run (\$3,445 went to Colony High). Icicle Double (\$4,434). Ski for Women (\$5,709 of which \$3,762 went to Alaska Family Services).

⁶Purchase of t-shirts, buffs, etc sold by the Club.

⁷\$25,000 was transferred from the Junior Nordics fund to our General Fund in support of Club operations, including purchase of the PB 100.

⁸Revenue from the Silent Auction goes toward a scholarship for high school skiers to purchase equipment.

Current Balances (September 30, 2020)

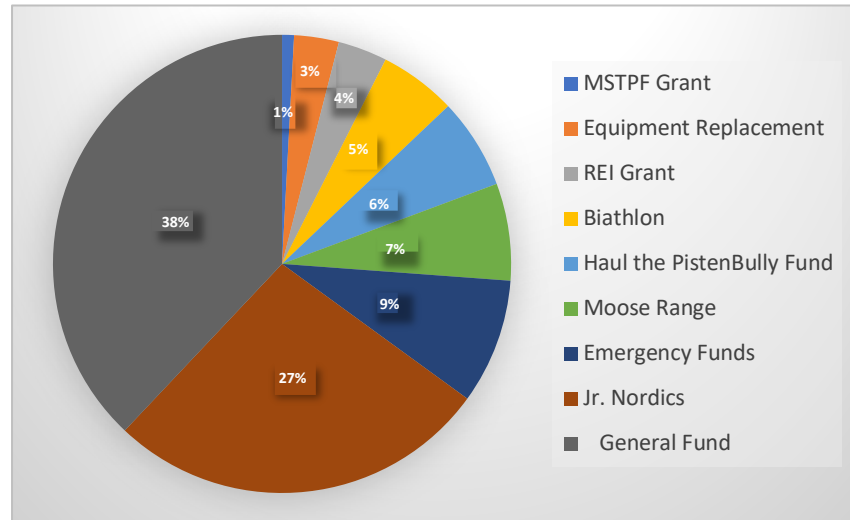
Accounts

Cash Box	\$100
PayPal	\$7,532
Money Market	\$62,725
Checking	\$88,077
Total	\$158,434

Contact Jerry Hupp
(jerry.hupp@matsuski.org) if you
have questions on Club finances.

How Our Funds are Earmarked¹

MSTPF Grant	\$1,333
Equipment Replacement	\$5,000
REI Grant	\$5,500
Biathlon	\$8,624
Haul the PistenBully Fund	\$10,153
Moose Range Equipment	\$10,857
Reserve Funds	\$14,000
Jr. Nordics	\$42,828
General Fund	\$60,139
Total	\$158,434



¹Balance in funds where revenue or donations have been designated for a particular purpose. The General Fund is money remaining after balances of designated funds have been accounted for. The General Fund can be used for any purpose. The Junior Nordics Fund is derived from JN membership fees and ski rental. The Board typically transfers some money from the Junior Nordics Fund to the General Fund to support Club operations.

Annual Trend in Member Support

(Income from member dues, Junior Nordics, donations, and trail pins)

